DSP Pension Fund Managers Private Limited
Scheme Equity - TIER I

DSP PENSION FUND

Scheme Features:

Date: June 30, 2025

Date of Allotment: 26th December 2023
Fund Manager: Ramneek Kundra
Asset Class: Equity

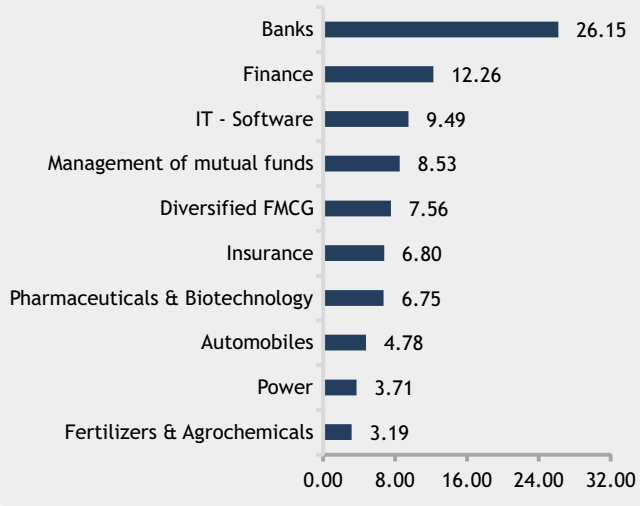
AUM as on 30th June 2025: ₹2,000.58 Cr.
Month End Expense Ratio: 0.09%
Portfolio Turnover: 3.38%
Standard Deviation: 12.57

Benchmark: S&P BSE 200
Since Inception Returns: 23.32%
Sharpe Ratio: 1.58
Active Share: 60.94

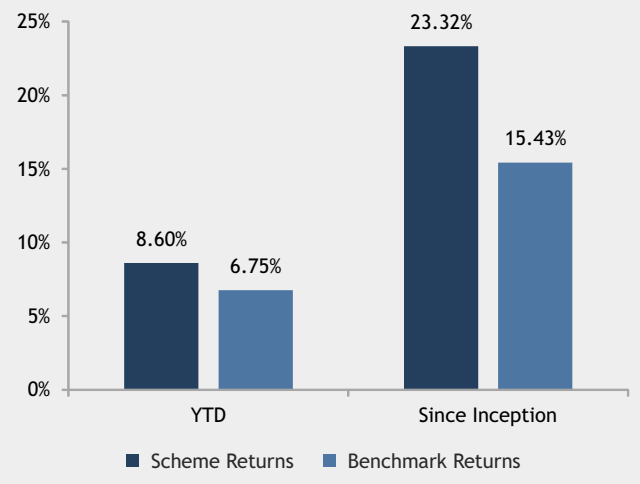
Portfolio

Security	Industry	% to Net Assets
Bajaj Holding & Investment Limited	Finance	9.54%
Kotak Mahindra Bank Ltd.	Banks	8.74%
HDFC Bank Ltd	Banks	7.68%
ITC Limited	Diversified FMCG	7.56%
ICICI Bank Ltd.	Banks	5.08%
ICICI Lombard General Insurance Co Ltd	Insurance	4.56%
Tata Consultancy Services Ltd.	IT - Software	4.46%
Infosys Ltd.	IT - Software	3.86%
Power Grid Corporation of India Ltd.	Power	3.71%
PI Industries Limited	Fertilizers & Agrochemicals	3.19%
Coal India Ltd.	Consumable Fuels	3.17%
Mahindra & Mahindra Ltd.	Automobiles	2.92%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.87%
State Bank of India	Banks	2.82%
SBI Life Insurance Company Limited	Insurance	2.24%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.11%
Power Finance Corporation Ltd.	Finance	1.93%
Bharti Airtel Ltd.	Telecom - Services	1.89%
Maruti Suzuki India Ltd.	Automobiles	1.87%
Petronet LNG Ltd	Gas	1.86%
Axis Bank Ltd.	Banks	1.83%
Dr. Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.77%
Grasim Industries Limited	Cement & Cement Products	1.51%
Bajaj Finance Ltd.	Finance	0.78%
HCL Technologies Limited	IT - Software	0.74%
Asian Paints (india) Ltd.	Consumer Durables	0.66%
Tech Mahindra Ltd.	IT - Software	0.42%
SRF Ltd	Chemicals & Petrochemicals	0.23%
Marico Ltd.	Agricultural Food & other Products	0.16%
Cash & Cash Equivalents		9.84%
Total		**100.00%**

Industry Allocation (Top 10)



Scheme Performance v/s Benchmark



Scheme Performance

	Scheme Returns	Benchmark Returns
YTD	8.60%	6.75%
Since Inception	23.32%	15.43%

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns under NPS are subject to market risk and are prone to fluctuation depending on the state of the Financial market.

Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the schemes of DSP Pension Fund Managers Private Limited. Tax laws are subject to change.

DSP Pension Fund Managers Private Limited
Scheme C - TIER I

DSP PENSION FUND

Scheme Features:

Date: June 30, 2025

Date of Allotment: 26th December 2023
Fund Manager: Deepak Chahar
Asset Class: Corporate Bonds

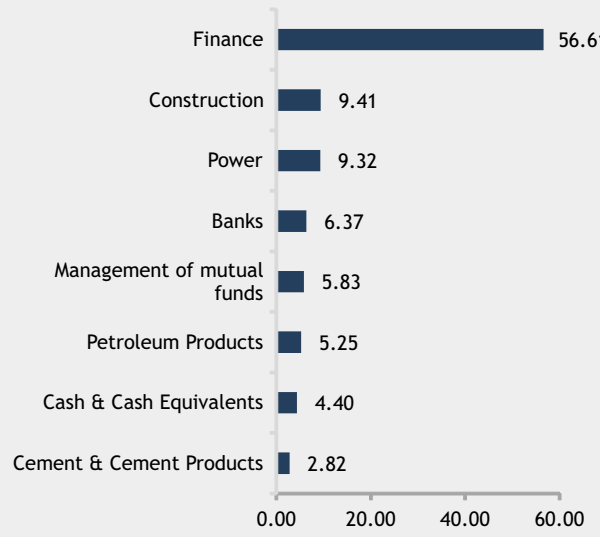
AUM as on 30th June 2025: ₹896.36 Cr.
Month End Expense Ratio: 0.09%

Benchmark: NPS Customised Index
Since Inception Returns: 9.53%

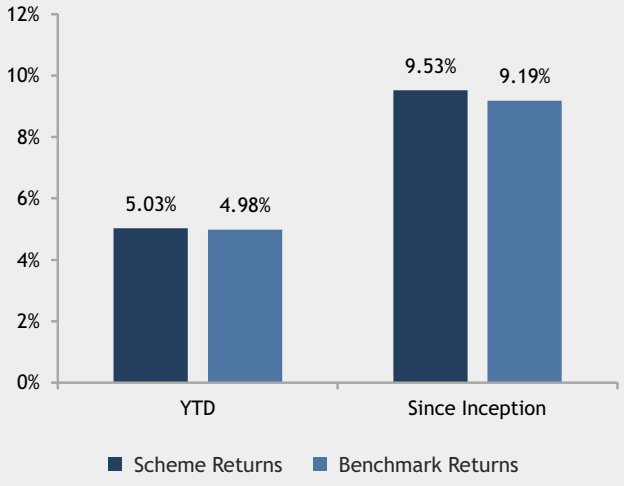
Portfolio

Security	% to Net Assets
Small Industries Development Bank Of india	9.33%
Larsen & Toubro Ltd.	9.01%
National Bank for Agriculture & Rural Development	7.14%
Bajaj Finance Ltd.	6.73%
Lic Housing Finance Ltd.	5.72%
Muthoot Finance Limited	5.58%
Power Grid Corporation of India Ltd.	4.68%
National Bank For Financing Infrastructure And Development	4.51%
Kotak Mahindra Prime Ltd.	3.99%
HDFC Bank Ltd	3.44%
Hindustan Petroleum Corporation Ltd	3.41%
National Thermal Power Corporation Ltd.	3.14%
Grasim Industries Limited	2.82%
Tata Capital Limited.	2.81%
ICICI Home Finance Company Ltd	2.79%
State Bank of India	1.76%
Rural Electrification Corporation Limited	1.72%
Bajaj Housing Finance Ltd.	1.69%
NIIF Infrastructure Finance Limited	1.61%
Jamnagar Utilities & Power Pvt. Ltd.	1.18%
Bank Of Baroda	1.17%
Indian Oil Corporation Ltd	1.15%
Can Fin Homes Ltd.	0.86%
Reliance Industries Ltd.	0.68%
Power Finance Corporation Ltd.	0.67%
TATA Capital Housing Finance Limited	0.56%
Cholamandalam Investment & Finance Company Ltd	0.52%
Nuclear Power Corporation of India Limited	0.29%
Export Import Bank Of India	0.23%
National Highways Authority of India	0.22%
DME Development Ltd.	0.17%
Housing and Urban Dev Corpn Ltd	0.11%
Indian Railway Finance Corporation Ltd.	0.04%
NHPC Ltd	0.04%
Cash & Cash Equivalents	10.22%
Total	**100.00%**

Industry Allocation



Scheme Performance v/s Benchmark



Scheme Performance

	Scheme Returns	Benchmark Returns
YTD	5.03%	4.98%
Since Inception	9.53%	9.19%

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DSP Pension Fund Managers Private Limited
Scheme G - TIER I

DSP PENSION FUND

Scheme Features:

Date: June 30, 2025

Date of Allotment: 26th December 2023
Fund Manager: Deepak Chahar
Asset Class: Government Securities

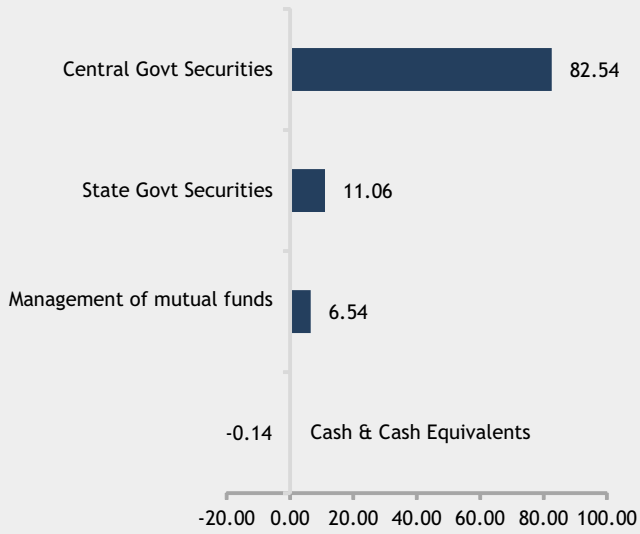
AUM as on 30th June 2025: ₹1,372.36 Cr.
Month End Expense Ratio: 0.09%

Benchmark: CRISIL Broad Based Long Term Gilt Index & NPS Customized SDL 9.5-15 Index
Since Inception Returns: 10.49%

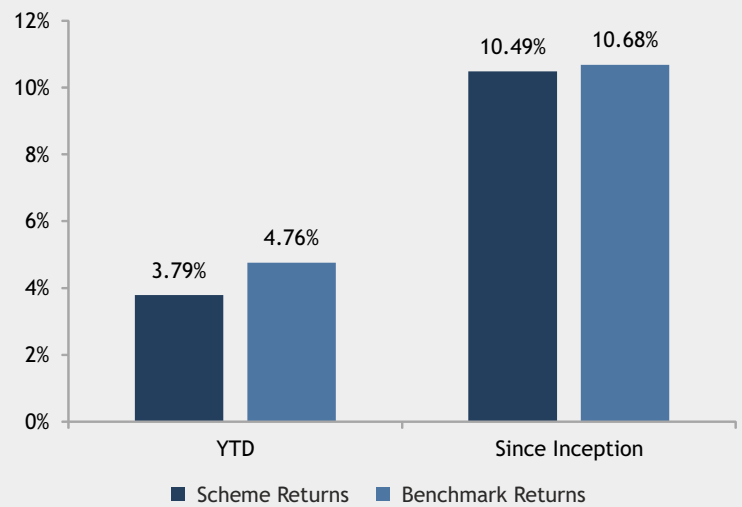
Portfolio

Security	% to Net Assets
Central Government of India Loans	82.54%
Maharashtra State Development Loans	8.95%
Telangana State Development Loans	0.86%
Tamil Nadu State Development Loans	0.59%
Karnataka State Government	0.55%
Haryana State Development Loans	0.08%
Gujarat State Development Loans	0.08%
Cash & Cash Equivalents	6.37%
Total	**100.00%**

Industry Allocation



Scheme Performance v/s Benchmark



Scheme Performance

	Scheme Returns	Benchmark Returns
YTD	3.79%	4.76%
Since Inception	10.49%	10.68%

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DSP Pension Fund Managers Private Limited
Scheme A - TIER I

DSP PENSION FUND

Scheme Features:

Date: June 30, 2025

Date of Allotment: 26th December 2023
Fund Manager: Ramneek Kundra / Deepak Chahar
Asset Class: Alternative Investment

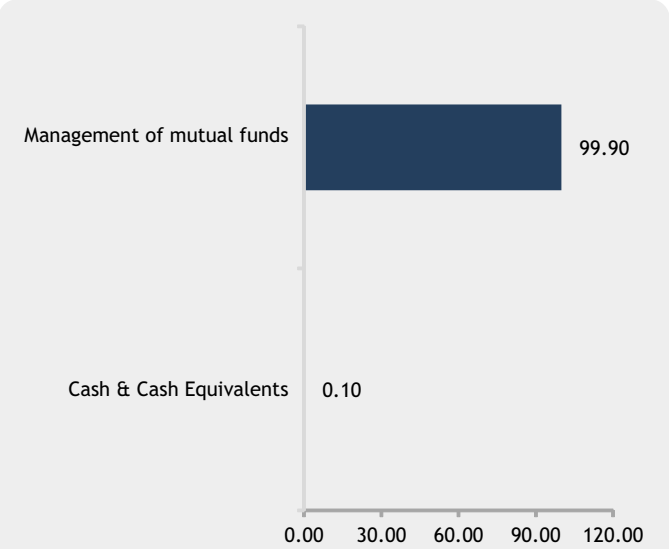
AUM as on 30th June 2025: ₹3.83 Cr.
Month End Expense Ratio: 0.09%

Benchmark: -
Since Inception Returns: 6.84%

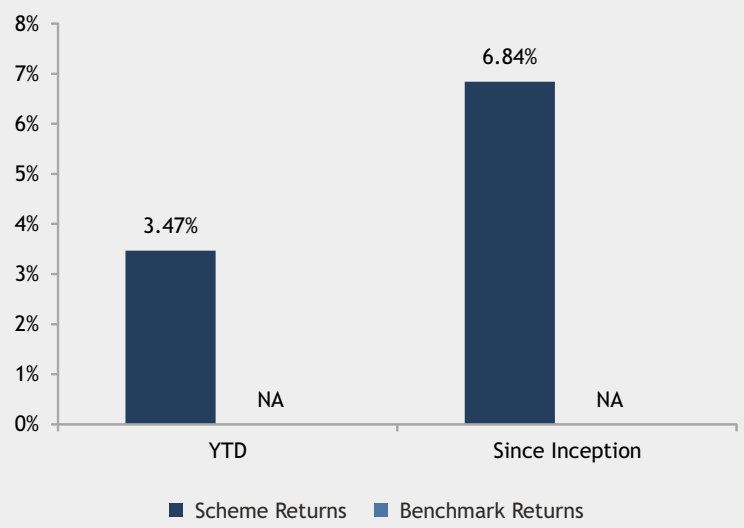
Portfolio

Security	% to Net Assets
Cash & Cash Equivalents	100.00%
Total	**100.00%**

Industry Allocation



Scheme Performance v/s Benchmark



Scheme Performance

	Scheme Returns	Benchmark Returns
YTD	3.47%	NA
Since Inception	6.84%	NA

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DSP Pension Fund Managers Private Limited
Scheme Equity - TIER II

DSP PENSION FUND

Scheme Features:

Date: June 30, 2025

Date of Allotment: 27th December 2023
Fund Manager: Ramneek Kundra
Asset Class: Equity

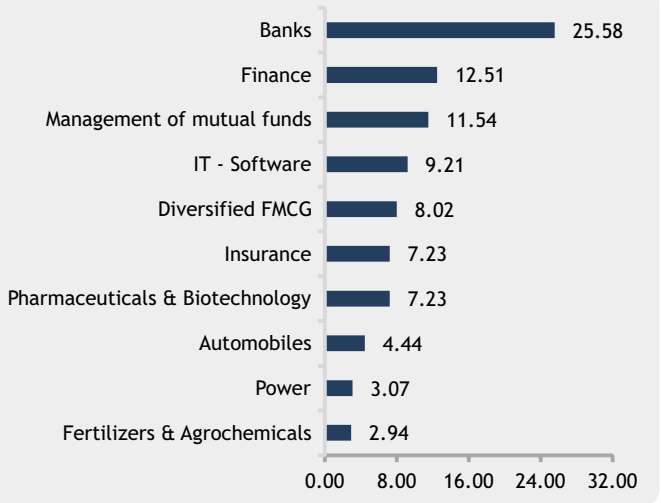
AUM as on 30th June 2025: ₹56.42 Cr.
Month End Expense Ratio: 0.09%
Portfolio Turnover: 1.05%
Standard Deviation: 11.99

Benchmark: S&P BSE 200
Since Inception Returns: 21.73%
Sharpe Ratio: 1.50
Active Share: 61.80

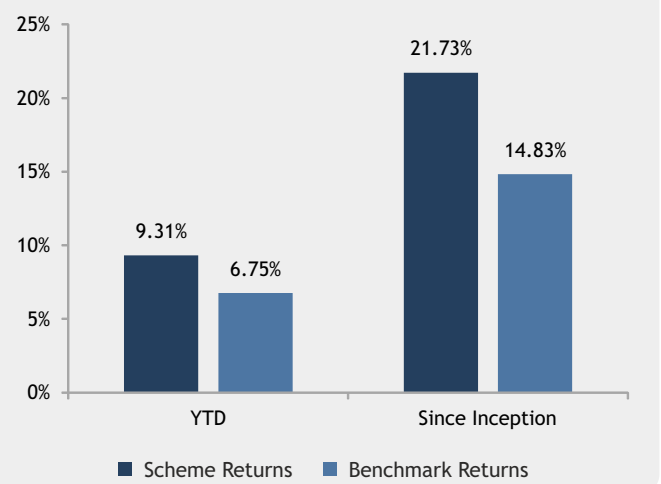
Portfolio

Security	Industry	% to Net Assets
Bajaj Holding & Investment Limited	Finance	10.31%
HDFC Bank Ltd	Banks	8.54%
ITC Limited	Diversified FMCG	8.02%
Kotak Mahindra Bank Ltd.	Banks	7.45%
ICICI Lombard General Insurance Co Ltd	Insurance	5.17%
ICICI Bank Ltd.	Banks	4.94%
Tata Consultancy Services Ltd.	IT - Software	4.19%
Infosys Ltd.	IT - Software	4.17%
Cipla Ltd.	Pharmaceuticals & Biotechnology	3.37%
Power Grid Corporation of India Ltd.	Power	3.07%
State Bank of India	Banks	2.98%
PI Industries Limited	Fertilizers & Agrochemicals	2.94%
Mahindra & Mahindra Ltd.	Automobiles	2.67%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.21%
Coal India Ltd.	Consumable Fuels	2.06%
SBI Life Insurance Company Limited	Insurance	2.06%
Petronet LNG Ltd	Gas	1.98%
Power Finance Corporation Ltd.	Finance	1.93%
Bharti Airtel Ltd.	Telecom - Services	1.81%
Maruti Suzuki India Ltd.	Automobiles	1.77%
Axis Bank Ltd.	Banks	1.66%
Dr. Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.65%
Grasim Industries Limited	Cement & Cement Products	1.22%
Asian Paints (india) Ltd.	Consumer Durables	0.52%
Tech Mahindra Ltd.	IT - Software	0.51%
HCL Technologies Limited	IT - Software	0.35%
Bajaj Finance Ltd.	Finance	0.26%
SRF Ltd	Chemicals & Petrochemicals	0.08%
Marico Ltd.	Agricultural Food & other Products	0.08%
Cash & Cash Equivalents		12.00%
Total		**100.00%**

Industry Allocation (Top 10)



Scheme Performance v/s Benchmark



Scheme Performance

	Scheme Returns	Benchmark Returns
YTD	9.31%	6.75%
Since Inception	21.73%	14.83%

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DSP Pension Fund Managers Private Limited
Scheme C - TIER II

DSP PENSION FUND

Scheme Features:

Date: June 30, 2025

Date of Allotment: 27th December 2023
Fund Manager: Deepak Chahar
Asset Class: Corporate Bonds

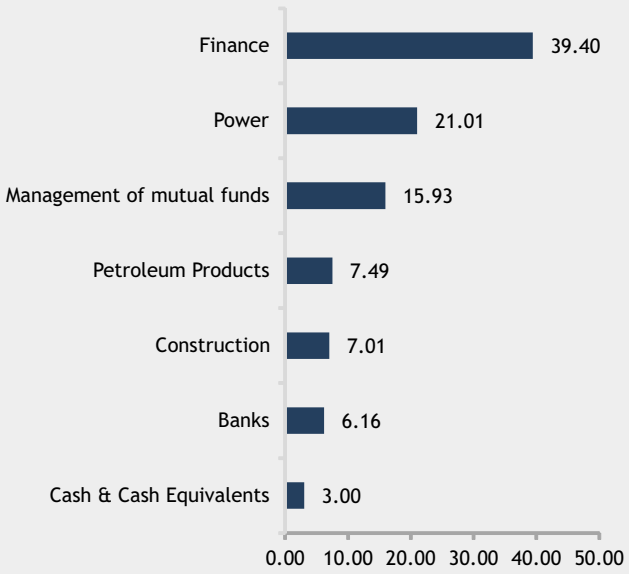
AUM as on 30th June 2025: ₹8.51 Cr.
Month End Expense Ratio: 0.09%

Benchmark: NPS Customised Index
Since Inception Returns: 10.96%

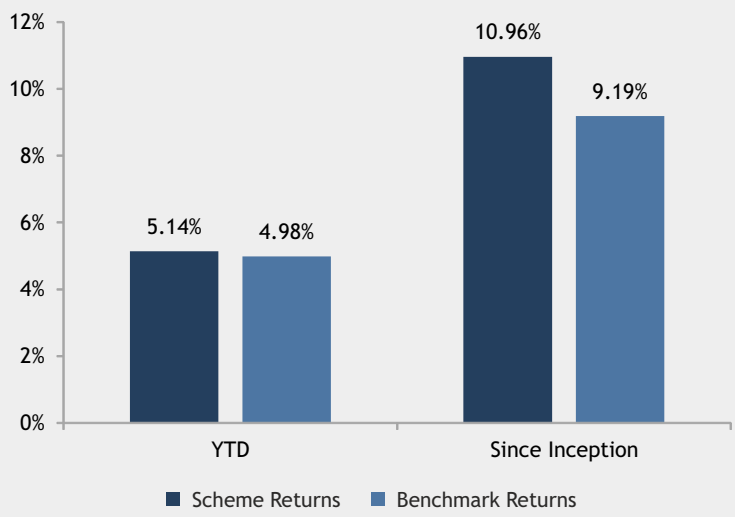
Portfolio

Security	% to Net Assets
National Thermal Power Corporation Ltd.	8.23%
Power Finance Corporation Ltd.	7.66%
Lic Housing Finance Ltd.	7.30%
National Highways Authority of India	7.01%
National Bank for Agriculture & Rural Development	6.45%
Power Grid Corporation of India Ltd.	6.42%
Nuclear Power Corporation of India Limited	6.37%
Reliance Industries Ltd.	6.29%
HDFC Bank Ltd	6.16%
Indian Railway Finance Corporation Ltd.	6.06%
Small Industries Development Bank Of india	6.00%
TATA Capital Housing Finance Limited	5.93%
Indian Oil Corporation Ltd	1.20%
Cash & Cash Equivalents	18.92%
Total	100.00%

Industry Allocation



Scheme Performance v/s Benchmark



Scheme Performance

	Scheme Returns	Benchmark Returns
YTD	5.14%	4.98%
Since Inception	10.96%	9.19%

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DSP Pension Fund Managers Private Limited
Scheme G - TIER II

DSP PENSION FUND

Scheme Features:

Date: June 30, 2025

Date of Allotment: 27th December 2023
Fund Manager: Deepak Chahar
Asset Class: Government Securities

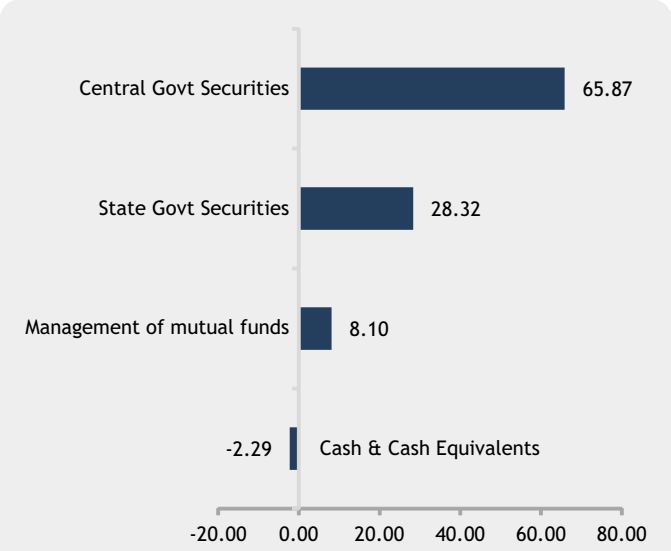
AUM as on 30th June 2025: ₹13.58 Cr.
Month End Expense Ratio: 0.09%

Benchmark: CRISIL Broad Based Long Term Gilt Index & NPS Customized SDL 9.5-15 Index
Since Inception Returns: 9.99%

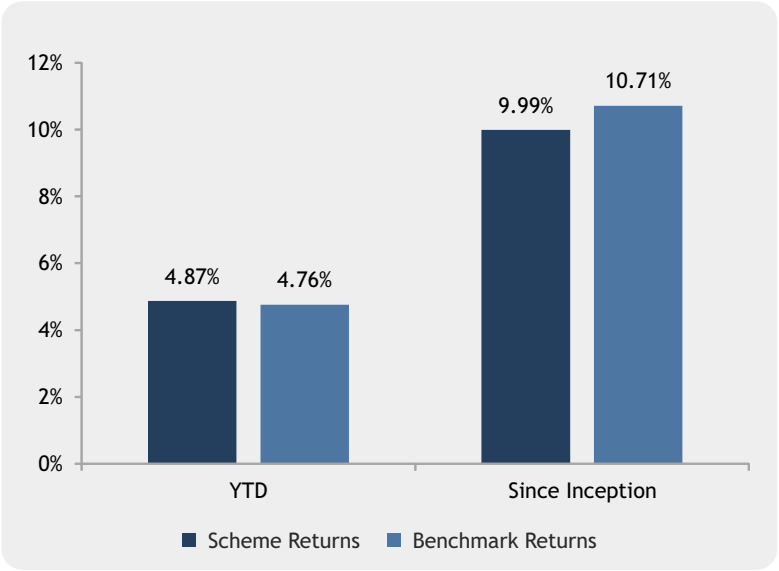
Portfolio

Security	% to Net Assets
Central Government of India Loans	65.87%
Karnataka State Government	17.05%
Tamil Nadu State Development Loans	7.57%
Haryana State Development Loans	3.70%
Cash & Cash Equivalents	5.81%
Total	**100.00%**

Industry Allocation



Scheme Performance v/s Benchmark



Scheme Performance

	Scheme Returns	Benchmark Returns
YTD	4.87%	4.76%
Since Inception	9.99%	10.71%

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DSP Pension Fund Managers Private Limited
Scheme Tax Saver - TIER II

DSP PENSION FUND

Scheme Features:

Date: June 30, 2025

Date of Allotment: 12th January 2024
Fund Manager: Ramneek Kundra / Deepak Chahar
Asset Class: Equities and Bonds

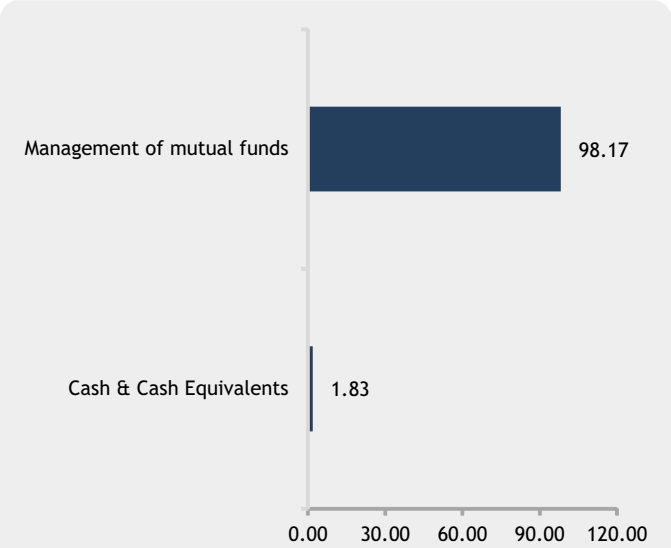
AUM as on 30th June 2025: ₹0.03 Cr.
Month End Expense Ratio: 0.09%

Benchmark:-
Since Inception Returns: 6.54%

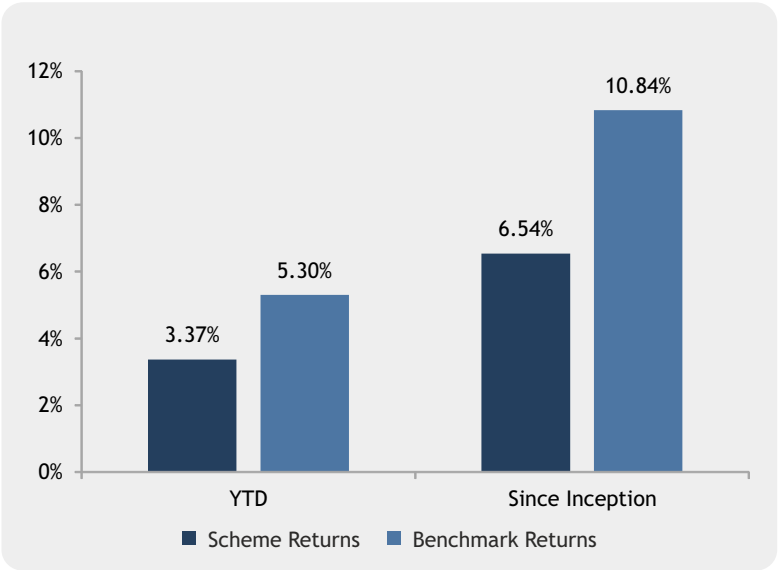
Portfolio

Security	% to Net Assets
Cash & Cash Equivalents	100.00%
Total	**100.00%**

Industry Allocation



Scheme Performance v/s Benchmark



Scheme Performance

	Scheme Returns	Benchmark Returns
YTD	3.37%	5.30%
Since Inception	6.54%	10.84%

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